

AMENDMENT TO H.R. 3043
OFFERED BY MR. FEENEY OF FLORIDA

Page 14, after line 24, add the following new sub-
section:

1 (d) GAO STUDY OF EXPANDED OR EXTENDED PRO-
2 GRAM.—If at any time authority to insure mortgages
3 under section 203(l) of the National Housing Act (as
4 added by subsection (a) of this section) is—

5 (1) expanded to more than 50,000 mortgages,

6 or

7 (2) extended to a date after September 30,

8 2010, including any permanent extension of such au-

9 thority,

10 the Comptroller General of the United States shall con-
11 duct a study of the financial soundness, at such time, of
12 the Mutual Mortgage Insurance Fund and the effects of
13 such expansion or extension on such financial soundness,
14 and shall submit a report to the Congress regarding the
15 conclusions of such study not later than 60 days after the
16 date of the enactment of the law providing for such expan-
17 sion or extension.

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